

**Meeting:** Corporate Resources Overview and Scrutiny Committee  
**Date:** 30 April 2013  
**Subject:** Quarter 3, 2012/13 Capital Budget Monitoring Report-  
Corporate Services Directorate  
**Report of:** Cllr M Jones, Executive Member for Corporate Resources  
**Summary:** The report sets out the forecast outturn position at December 2012.  
Advising Officer: Charles Warboys, Chief Finance Officer  
Contact Officer: Phil Ball, Senior Finance Manager (Corporate Resources)  
Public/Exempt: Public  
Wards Affected: All  
Function of: Council

## **CORPORATE IMPLICATIONS**

### **Council Priorities:**

1. Sound financial management contributes to the Council's value for money and enables the Council to successfully deliver its priorities. The recommendations will contribute indirectly to all 5 Council priorities.

### **Financial:**

2. The financial implications are set out in the report.

### **Legal:**

3. There are no direct legal implications arising from the report.

### **Risk Management:**

4. Sound financial management and budget monitoring mitigates adverse financial risks.

### **Staffing (including Trades Unions):**

5. Not Applicable.

### **Equalities/Human Rights:**

6. Public Authorities must ensure that decisions are made in a way which minimises unfairness and without a disproportionately negative effect on people from different ethnic groups, disabled people, women and men. It is important that Councillors are aware of this duty before they take a decision
7. Equality Impact Assessments were undertaken prior to the allocation of the 2011/12 budgets and each Directorate was advised of any significant equality implications relating to their budget proposals.

### **Community Safety:**

8. Not Applicable.

**Sustainability:**

9. Not Applicable.

**Procurement:**

10. Not applicable.

**RECOMMENDATION(S):****The Committee is asked to:-**11. **Note and Consider the report.****12. Executive Summary**

13. The report sets out the capital financial position for 2012/13. It sets out the latest approved budget and the spend to date. The 2012/13 Approved Capital Budget for Corporate Resources (including Slippage from 2011-2012) is £12,291k. This is the revised budget following an in year review.

**14. Net Capital Budget**

	Full Year Budget	Forecast	Expected Slippage to 13/14	Variance	Budget YTD	Actual	YTD Variance
	£000's	£000's	£000's	£000's	£000's	£000's	£000's
<b>Service Assets</b>	7,245	6,915	300	-30	1,262	1,319	57
<b>IA</b>	1,900	1,900	0	0	755	696	-59
<b>Other</b>	63	63	0	0	0	0	0
<b>Resources Subtotal</b>	<b>9,208</b>	<b>8,878</b>	<b>300</b>	<b>-30</b>	<b>2,017</b>	<b>2,015</b>	<b>-2</b>
<b>People &amp; Org</b>	<b>3,083</b>	<b>3,083</b>	<b>£0</b>	<b>0</b>	<b>1,404</b>	<b>£1,167</b>	<b>-237</b>
<b>Totals</b>	<b>12,291</b>	<b>11,961</b>	<b>300</b>	<b>-30</b>	<b>3,421</b>	<b>3,182</b>	<b>-239</b>

**15. KEY HIGHLIGHTS (Appendices A1 & A2)****16. Capital – Resources**

17. The approved revised capital programme for Resources is £9,208k. This is following the detailed review carried out in year. The budget for projects within Assets now totals £7,245k and within Information Assets (IA) project budgets are £1,900k. Other Capital budgets with Resources now total £63k.

18. The current Year to Date figures shows a net underspend against budget of -£2k. The actual spend on Information Assets (IA) projects is currently £59k lower and on Assets schemes it is £57k higher than the profiled YTD Budget.

## **19. Capital – People & Organisation**

- 20.** The approved revised capital programme for People & Organisation is £3,083k. The two schemes in People and Org are SAP Optimisation (£1,280k) and Customer First (£1,803k).
- 21.** The current Year to Date figures show a net under spend against budget of £237k. At the end of P9 the YTD spend on Customer First was £52k lower and SAP Optimisation £184k lower than the profiled budget.

### **Appendices:**

**Appendix A1 – Capital Summary- Resources**

**Appendix A2 – Capital Summary- People & Organisation**